

Certificate of pension benefits 01.01.2020

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Employer

Muster AG

Personal details

Marital status	married	Insurance no.	999010086
Date of birth	14.03.1975	Date of admission	01.01.2019
Social insurance no.	756.9999.9999.99		

1 Base data

Level of employment	100.00%
Basic annual salary	95'000.00
Insured annual salary	66'560.00

2 Funding / contributions

	<i>Contribution rate</i>	<i>per month</i>	<i>per year</i>
Total employee contribution	9.280%	514.75	6'177.00
Employee savings contribution +2%	9.100%	504.75	6'057.00
Employee risk contribution	0.180%	10.00	120.00
Total employer contribution	14.870%	824.80	9'897.60
Employer savings contribution	14.600%	809.80	9'717.60
Employer risk contribution	0.270%	15.00	180.00

3 Development of retirement savings and withdrawal benefit

	<i>Saving 60</i>	<i>Basic Plan</i>
Calculated capital at the end of penultimate year	0.00	0.00
Deposits and withdrawals in past year	20'000.00	229'177.50
Interest in the last year	33.35	1'091.45
Savings contributions in past year		2'911.95
Calculated capital as of 31.12.2019		233'180.90
./ less non-accrued deposit payments		-9'500.00
Retirement savings accumulated 31.12.2019 (1)	20'033.35	223'680.90
Minimum amount 31.12.2019 (2)		221'915.85
BVG retirement savings 31.12.2019 (3)		104'102.65
Amount of withdrawal benefit as of 31.12.2019	Maximum of the three amounts 1, 2 or 3	20'033.35
Information: compensation payment		10'000.00

Continues overleaf

How do I read my certificate of pension benefits?

1 Base data	
Basic annual salary	The salary components relevant to the pension plan.
Insured annual salary	Basic annual salary less coordination amount.
2 Funding / contributions	
Savings contribution	The savings contribution is the amount that is credited to your retirement savings. If you are under 25 years of age, you are not required to make savings contributions. If you have chosen to make voluntary savings contributions, these are included under "Employee savings contribution". They are indicated with +2%, +4% or +5.5%.
Risk contribution	The risk contribution provides insurance cover for the risks of disability and death.
3 Development of retirement savings and withdrawal benefit	
Calculated capital at the end of penultimate year	Retirement savings balance as of 31 December of the year before last as shown in the certificate of pension benefits issued on 1 January of last year.
Deposits and withdrawals in past year	Total of the deposits (vested benefits, purchasable amounts, etc.) less withdrawals (financing of owner-occupied property, divorce, etc.) during the past year.
Interest in the last year	Interest earned for the past year on the calculated capital and in consideration of compensation payments and withdrawals.
Savings contributions in past year	The savings contributions made by the employee and the employer during the past year.
Less non-accrued deposit payments	Non-accrued compensation payments are deducted here.
Retirement savings accumulated	Retirement savings capital as per the end of last year.
Minimum amount	Minimum amount pursuant to Art. 17 of the Vested Benefits Act (FZG/LFLP), calculated on the basis of the vested benefits transferred from previous plans, deposits, withdrawals and savings contributions made.
BVG retirement savings	Accrued retirement savings pursuant to the Swiss federal law on occupational retirement, survivors' and disability pension plans (BVG), i.e. mandatory retirement savings.
Amount of withdrawal benefit as of	The benefit corresponds to whichever is the highest of the three: "retirement savings accumulated", "minimum amount" or "BVG retirement savings". In the event of a change of employer, the termination benefit is transferred to the new pension fund.
"Saving 60" column	The section "Development of retirement savings and withdrawal benefit" contains the additional column "Saving 60". "Saving 60" accounts are used to finance early retirement.
Information: compensation payment	A compensation payment is a deposit which is accrued in monthly instalments rather than as a lump sum. The full compensation amount is shown here for information purposes.

4 Projected benefits

Estimated old-age credit at	<i>Retirement savings</i>	<i>Retirement pension</i>	<i>Retirement savings</i>	<i>Retirement pension</i>
	<i>Interest 0.0%</i>	<i>per year</i>	<i>Interest 2.0%</i>	<i>per year</i>
age 65	634'160.00	31'708.00	822'698.50	41'135.00
age 64	610'398.20	29'726.00	783'271.30	38'145.00
age 63	586'636.40	27'865.00	744'617.15	35'369.00
age 62	562'874.60	26'061.00	706'720.95	32'721.00
age 61	539'112.80	24'368.00	669'567.80	30'264.00
age 60	515'351.00	22'727.00	633'143.10	27'922.00

For additional retirement savings forecasts, please consult our website at www.pke.ch/online.

Comments:

The forecast pension benefits are based on assumptions (insured salary, savings plan, conversion rate, interest rate, etc.).

These may change in the future. With this in mind, the forecast pension benefits are not guaranteed.

Furthermore, "Saving 60" assets are not taken into account.

The forecast pension benefits are considered a target

5 In the event of incapacity to work

Annual disability pension, paid until age 65	43'264.00
Annual disabled person's child's	8'653.00

6 In the event of death

Annual spouse's / partner's pension	28'621.00
Annual orphan's pension per child	8'653.00

Should you be receiving invalidity benefits, these will be replaced by pension benefits of a different amount when you turn 65.

Death benefits are governed by the provisions of the Pension Regulations.

Benefits on death are paid to life partners only if the form "Anmeldung der Lebensgemeinschaft" (registration of partnership) was completed while the insured member was still alive and all other regulatory conditions are fulfilled.

7 Further information

Maximum purchasable amount according to the Regulations	43'352.40
Possible purchase for early retirement at age 62	171'912.55
Date of early retirement	31.03.2037

The purchasable amount shown has been calculated provisionally and is only a guideline.

Total of vested benefits brought in without interest	195'336.00
Total purchased amounts brought in without interest	43'841.50
Total other deposits brought in without interest	0.00
Maximum available for home ownership purposes	99'774.65
Lump-sum contribution brought into the pension : 01.12.2019	8'841.50
Lump-sum contribution brought into the pension : 01.11.2019	15'000.00
Pledging for home ownership : 01.01.2020	100'000.00
First registered vested benefit : 31.12.2019	243'714.25
Vested benefit on marriage: 02.07.2000	2'559.00
Saving 60: personal purchase : 01.12.2019	20'000.00

Please check your personal details and notify us of any corrections required.

This certificate replaces all previous certificates. It remains subject to the provisions set out in the Pension Regulations.

4 Projected benefits: On retirement

Estimated old-age credit at

Retirement savings are calculated using the details we have today (current retirement savings, insured salary, annual savings contributions and insurance term until retirement). On retirement, annual pensions are calculated by multiplying the retirement savings accumulated to date by the conversion rate valid at the time. The result constitutes the target pension, of which 90% is guaranteed.

The values are based on assumptions. The actual retirement savings and the actual pension benefits will therefore deviate from the projected values.

5 Projected benefits: In the event of incapacity to work

Annual disability pension

Benefit in the event of permanent, complete incapacity to work as defined by the Swiss disability insurance (IV).

Annual disabled person's child's pension per child

Supplement to the disability pension per eligible child until they reach 18 years of age or until 25 years of age at the most if studying or in vocational training.

6 Projected benefits: In the event of death

Annual spouse's / partner's pension

Pension benefit paid to surviving spouse or domestic partner.

Annual orphan's pension per child

Pension benefit paid to surviving children until they reach 18 years of age or until 25 years of age at the most if studying or in vocational training.

Lump-sum death benefit

Provided PKE is not paying a pension, the lump-sum death benefit equals the accumulated retirement savings.

7 Further information

Maximum purchasable amount according to the Regulations

The maximum amount you are permitted to pay into the retirement fund to improve your pension benefits.

Possible purchase for early retirement

An additional buy-in for early retirement is possible where the maximum buy-in permissible has been exhausted under the Regulations.

Total of vested benefits brought in

Total of all deposits from vested benefits of the previous pension plan or from vested benefits accounts.

Total purchased amounts brought in

Total of the amounts deposited directly by you, e.g. buy-ins into the pension fund or repayments on divorce.

Total other deposits

Total of all other deposits, e.g. employer deposits, free funds, repayments from residential property (without potential compensation payments).

Maximum available for home ownership purposes

Maximum amount that can be used for the purchase of owner-occupied residential property or for the amortisation of mortgages on this property.

Withdrawal for residential property / open withdrawal from previous insurer(s)

Amount withdrawn in advance from PKE or previous pension fund(s).

Open payout on divorce / open withdrawal from previous insurer(s)

Amount paid out on divorce less repayments.

Vested benefit at age 50

This figure is needed for determining the maximum possible withdrawal amount for the purchase of owner-occupied residential property.

Pledging for home ownership

Amount pledged for the purchase of owner-occupied residential property.

Voluntary purchase, previous insurer(s)

This figure is needed for determining the statutory restrictions applicable to reversing purchases.

Vested benefit on marriage

This figure is needed for determining the entitlement in the event of divorce.

First registered vested benefit after 01.01.1995

This figure is needed for determining the entitlement in the event of divorce.

Compensation as of...

Only shown at the point in time the compensation payment is made.